

Circular No.: NSDL/POLICY/2026/0088

June 04, 2026

Subject: Guidelines on updation of Sub-Types for Charitable Institution which is Non-Profit Organization and registration Id of Darpan portal of NITI Aayog.

Attention of Participants is invited to NSDL Circular no. NSDL/POLICY/2025/0116 dated September 02, 2025, wherein Participants were informed about the introduction of new client sub-types for opening demat accounts for Universities and Charitable Institutions, including Non-Profit Organisations (NPOs).

In accordance with point 1 of the aforesaid circular, facility to modify the sub-type to Charitable Institution (NPO) or Charitable Institution (NON-NPO) has now been made available in Re-Categorization Module hosted in Local DPM System. Participants shall update/modify the account sub-type of applicable existing demat accounts to "Charitable Institution (NPO)" and "Charitable Institution (NON-NPO)" based on account holder's request/consent as mentioned in point 3 in Annexure A of aforesaid circular.

Participants are hereby advised to collect and maintain registration Id of DARPAN Portal of NITI Aayog of the NPO in their record at the time of account opening and to ensure the compliance with of PML Rule 9(9A), DARPAN ID field has been introduced in Client Maintenance Module of the Local DPM system to facilitate Participants to capture registration Id of Darpan portal of NITI Aayog in system.

Participants shall capture registration Id of DARPAN Portal of NITI Aayog in case of following scenarios

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1. For existing demat accounts with "Charitable Institution (NPO)" sub-type*
2. For new demat accounts opened with "Charitable Institution (NPO)" sub-type at the time of account opening. (As mentioned in the notification F. No. 27-5/2023/SAG-I/FIU-IND dated June 20, 2025, any new relationship with NPO only be initiated post-submission of DARPAN ID by the NPO.)
3. For demat accounts where request received for modification in sub-type to "Charitable Institution (NPO)" basis request/consent form as mentioned in point 3 in Annexure A of aforesaid NSDL circular.

*In case of existing demat account, registration Id of DARPAN Portal of NITI Aayog should be updated within 60 days from date of this circular. If DARPAN ID is not updated within this timeline then DP shall



suspend the demat account for debit transactions **with reason code 8 (Account holder related – KYC non-compliant) with note or remark mentioning “Requirement of DARPAN ID”**.

Participants are also informed about the Changes in UDiFF.

Existing field (Dummy_Field_3) shall be used to capture Darpan Id (ISO Tag-Rsvd3) in below mentioned file formats.

- BO Upload
- Client Master Export

Information Type	Field Description	Required / Optional	Comments / Remarks	ISO Tags	Field Type & Size
BO Upload	Dummy_Field_3	Conditional/Optional	Applicable for sub type NPO (Non-profit Organization)	Rsvd3	VARCHAR(20)

Information Type	Field Description	Required / Optional	Comments / Remarks	ISO Tags	Field Type & Size
CLIENT MASTER	Dummy_Field_3	Conditional/Optional	Applicable for sub type NPO (Non-profit Organization)	Rsvd3	VARCHAR(20)

Participants are requested to refer to the existing UDiFF Version 3.0.1.1 in respect of the above-mentioned change.

The aforesaid changes shall be implemented in NSDL depository system at EOD of June 05, 2026.

Participants are requested to take note of above and ensure compliance.

**For and on behalf of
National Securities Depository Limited**

**Rakesh Mehta
Vice President**



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Participant Services Circular

FORTHCOMING COMPLIANCE			
Particulars	Deadline	Manner of sending	Reference
Investor Grievance Report (Monthly)	By 10th of the following month	Through e-PASS	Para 22 of 'Grievance Redressal' chapter and Para 27 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Compliance report w.r.t Same Mobile number and/ or email address captured for multiple accounts. (Monthly)	Before 27th of following month	Through Email.	Para 26 of 'Miscellaneous' chapter of NSDL Master Circular for Participants.
Artificial Intelligence /Machine Learning Reporting Form (Annually)	Within three months of the end of the financial year	Through e-PASS	Para 10 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Annual System Audit Report (yearly)	June 30 th	Through e-PASS	Para 20.5 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants
Annual Cyber Audit Report (yearly)	June 30 th	Through e-Pass	Para 2.76 of 'Internal Controls/Reporting to NSDL/SEBI' chapter of NSDL Master Circular for Participants and Circular No.: NSDL/POLICY/2026/0074 dated May 12, 2026



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